

December 22, 2015

To: All Known Creditors of Chris Mechanical Services Ltd.

**Chris Mechanical Services Ltd., Duffy Building Corporation and Duffy Holdings Ltd. –
In Receivership (collectively, “Chris Mechanical” or the “Debtors”)**

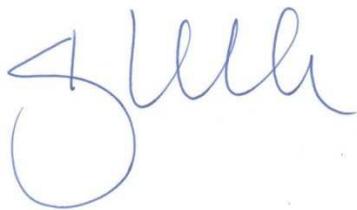
On December 18, 2015, FTI Consulting Canada Inc. was appointed as receiver and manager (the “**Receiver**”) of all the assets, undertakings and properties of the Debtor pursuant to the Order of the Court of Queen’s Bench of Alberta (the “**Receivership Order**”). A copy of the Receivership Order and other public materials in respect of the receivership proceedings are available at the Receiver’s website:

<http://cfcanada.fticonsulting.com/chrismechanicalservices/>

Periodic updates on the progress of the receivership will be posted on the Receiver’s website. The Receiver may be contacted by email at robert.kleebaum@fticonsulting.com or by phone at (403) 454-6035.

Enclosed is a copy of the Receiver’s Notice and Statement provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*.

Yours truly,



FTI Consulting Canada Inc.,
in its capacity as receiver of
Chris Mechanical Services Ltd., Duffy Building Corporation, and
Duffy Holdings Ltd. and not in its personal capacity

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF

Duffy Building Corporation

The Receiver gives notice and declares that:

1. On the 18th day of December, 2015, we, FTI Consulting Canada Inc. became the receiver in respect of the property of the Duffy Building Corp., which is described below (in thousands of Canadian dollars).

<u>Assets</u>	<u>\$000's</u>
Land and Building	3,786
Other assets	-
Total	<u>3,786</u>

Note: the foregoing are the assets and book value as stated in the unaudited financial statements of the Debtor as at November 30, 2015. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. FTI Consulting became receiver and manager pursuant to the Order of the Court of Queen's Bench of Alberta granted December 18, 2015.
3. The undersigned took possession and control of the property described above on the 18th day of December, 2015.
4. The following information relates to the receivership.

- a) Address of the insolvent person: 10403 50th St SE
Calgary, AB
T2C 3E3
- b) Principal line of business: Holding company with ownership
of the manufacturing facility
used by Chris Mechanical Services
Ltd.

c) Location of business: Calgary

d) The list of secured and unsecured creditors is summarized below.

<u>Liabilities</u>	<u>\$000's</u>
Secured creditors:	
Century Services Inc.	5,633
1784761 Alberta Ltd. (o/a ARP Factoring)	818
	<u>6,451</u>
Unsecured creditors	3,878 - see schedule A
Total	<u>10,329</u>

e) The intended plan of action of the Receiver during the receivership is to evaluate and execute on the appropriate steps to realize on the assets with a view to maximizing recoveries for all creditors.

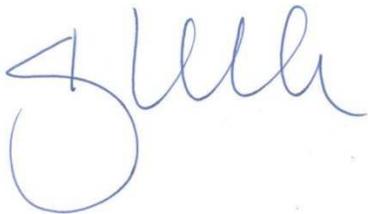
f) Contact person for the Receiver:

Rob Kleebaum
FTI Consulting Canada Inc.
Suite 720, 440 - 2nd Avenue SW
Calgary, AB
T2P 5E9

Telephone: (403) 454-6035
Email: robert.kleebaum@fticonsulting.com

Dated at the city of Calgary in the province of Alberta, this 22nd day of December, 2015.

FTI Consulting Canada Inc. - Receiver



Deryck Helkaa, CA, CIRP
Senior Managing Director

Schedule A

Duffy Building Corporation
Unsecured

<u>Unsecured</u>	
Due to Chris Mechanical Services Ltd.	3,066,343.38
Due to Directors	809,400.00
Squire Law Firm	2,520.00
Total	3,878,263.38